

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 30/06/2012 RM '000	Preceding Year Corresponding quarter ended 30/06/2011 RM '000 (Restated)	Current Year todate 30/06/2012 RM '000	Preceding Year Corresponding period 30/06/2011 RM '000 (Restated)
Revenue	24,368	28,725	98,197	111,216
Cost of sales	(20,895)	(21,584)	(78,337)	(83,816)
Gross profit	3,473	7,141	19,860	27,400
Operating expenses	(6,022)	(8,508)	(20,357)	(23,415)
Finance cost	(18)	-	(32)	-
Other income	1,970	1,169	4,614	8,898
(Loss)/profit before tax	(597)	(198)	4,085	12,883
Tax expense	(869)	(895)	(2,744)	(3,101)
(Loss)/profit for the period from continuing operations	(1,466)	(1,093)	1,341	9,782
Discontinued Operation				
Profit for the period from discontinued operation	-	7	-	-
(Loss)/Profit for the period	(1,466)	(1,086)	1,341	9,782
Other comprehensive (loss)/ income :-				
Available-for-sale financial assets	(31)	145	15	145
Currency translation differences for foreign operations	(177)	300	309	(353)
Reclassification adjustment on :-				
Derecognition of available-for-sale financial assets	(14)	(99)	(41)	(99)
Impairment of available-for-sale financial assets	35	-	35	-
Total comprehensive (loss)/income for the period	(1,653)	(740)	1,659	9,475
(Loss)/Profit for the period attributable to :-				
Owners of the parent	(2,275)	(1,594)	(1,227)	6,553
Non-controlling interest	809	501	2,568	3,229
	(1,466)	(1,093)	1,341	9,782
Total comprehensive(loss)/ income attributable to :				
Owners of the parent	(2,368)	(1,381)	(1,026)	6,387
Non-controlling interest	715	640	2,685	3,087
	(1,653)	(740)	1,659	9,475
(Loss)/Earnings per share (sen)				
- Basic / diluted	(3.38)	(2.37)	(1.82)	9.73

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2011)

KOBAY TECHNOLOGY BHD
(Co. No. 308279-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

	(Unaudited) As at current financial year 30/06/2012 RM '000	(Audited) As at preceding financial year 30/06/2011 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	58,747	58,588
Land held for property development	13,241	7,114
Available-for-sale financial assets	2,328	1,862
Intangible assets	219	219
	74,535	67,783
Current Assets		
Inventories	10,373	10,892
Trade and other receivables	24,875	27,107
Financial assets at fair value through profit or loss	2	2
Loan receivables	576	1,104
Tax assets	1,591	1,412
Cash & cash equivalents	58,592	61,596
	96,009	102,113
Total Assets	170,544	169,896
Equity		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Fair value reserve	82	73
Currency translation reserve	247	55
Retained profit	40,112	42,780
	41,233	43,700
Equity attributable to owners of the parent	109,314	111,781
Non controlling interest	40,532	38,731
Total Equity	149,846	150,512
Non-Current Liabilities		
Hire purchase creditors	114	-
Deferred income on government grant	82	123
Deferred taxation	3,740	3,437
	3,936	3,560
Current Liabilities		
Trade and other payables	16,567	15,125
Hire purchase creditors	100	-
Tax liabilities	95	699
	16,762	15,824
Total Liabilities	20,698	19,384
Total Equity and Liabilities	170,544	169,896
	-	-
Net assets per ordinary share attributable to owners of the Parent(RM)	1.62	1.66

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2011)

KOBAY TECHNOLOGY BHD

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 30 JUNE 2012**

	(Unaudited) Period Ended 30/06/2012 RM '000	(Audited) Period Ended 30/06/2011 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :		
Continuing operations	4,085	12,883
Adjustments for:		
- Non-cash items	5,890	7,264
- Non-operating items	2,971	(2,603)
Operating profit before changes in working capital	12,946	17,544
Changes in working capital:		
- Net change in current assets	339	(6,447)
- Net change in current liabilities	(1,293)	(3,649)
Net cash generated from operating activities	11,992	7,448
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	-	28
Disposal/(acquisition) of subsidiary companies	-	8,937
Purchase of additional shares from non-controlling interests	(235)	(416)
Purchase of land held for property development	(6,108)	(7)
Purchase of property, plant and equipment	(6,240)	(12,797)
Proceeds from disposal of property, plant and equipment	23	4,880
Other investments	(410)	2,245
Net cash (used in)/from investing activities	(12,970)	2,870
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2,109)	(1,308)
Issuance of shares to non-controlling interests	-	3,665
Capital repayment to non-controlling interests	-	(125)
Short term deposits (pledged)/released as security value	(3)	11
Net cash (used in)/from financing activities	(2,112)	2,243
Currency translation differences	82	(62)
Net Change in Cash & Cash Equivalents	(3,008)	12,499
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	61,215	48,716
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	58,207	61,215
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	14,035	14,476
Deposits not pledged	36,254	39,810
Cash & bank balances	7,918	6,929
	58,207	61,215

Note: Deposits amounting to RM384,912 (30.06.2011: RM381,524) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30th June 2012. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2011)

KOBAY TECHNOLOGY BHD
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 30 JUNE 2012**

Group	Attributable to owners of the Parent						Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-distributable			Distributable					
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
CURRENT PERIOD									
As at 1 July, 2011	68,081	(888)	1,680	73	55	42,780	111,781	38,731	150,512
Total comprehensive income for the period	-	-	-	9	192	(1,227)	(1,026)	2,685	1,659
Transactions with owners									
Dividend	-	-	-	-	-	(1,347)	(1,347)	-	(1,347)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(762)	(762)
Issuance of shares to non-controlling interest of subsidiary company	-	-	-	-	-	-	-	-	-
Acquisition of subsidiary companies	-	-	-	-	-	(94)	(94)	(122)	(216)
Balance as at 30 June, 2012	68,081	(888)	1,680	82	247	40,112	109,314	40,532	149,846

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 30 JUNE 2011**

Group	Attributable to owners of the Parent						Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-distributable			Distributable					
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
CURRENT PERIOD									
As at 1 July, 2010	68,081	(888)	1,680	27	267	36,786	105,953	36,706	142,659
Total comprehensive income for the period	-	-	-	46	(212)	6,552	6,386	3,088	9,475
Transactions with owners									
Dividend	-	-	-	-	-	(1,010)	(1,010)	-	(1,010)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(297)	(297)
Acquisition/Disposal of subsidiary company	-	-	-	-	-	-	-	(3,517)	(3,517)
Accretion arising from acquisition of shares from non-controlling interest	-	-	-	-	-	452	452	(789)	(337)
Issuance of shares to non-controlling interest	-	-	-	-	-	(341)	(341)	3,665	3,665
Capital repayment to non-controlling interest	-	-	-	-	-	-	-	(125)	(125)
Balance as at 30 June, 2011	68,081	(888)	1,680	73	55	42,780	111,781	38,731	150,512

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2011)